(4010CFA15)

B.Com. (Honours) DEGREE (CBCS) EXAMINATION, MARCH/APRIL 2019.

(Examination at the end of Fourth Semester)

Part II

CORPORATE FINANCIAL ACCOUNTING

(Regulation 2015-2016)

Time : Three hours Maximum : 75 marks

SECTION A — (5 × 5 = 25 marks)

Answer any FIVE of the following questions.

1. Give a specimen of statement of profit and loss of a company.
2. Basic rules for preparing a consolidated balance sheet.
3. Subsidiary company.
4. Purchase consideration.
5. Internal reconstruction
6. Interim dividend.
7. Minority shareholders.
8. Inflation accounting.

SECTION B — (5 × 10 = 50 marks)

Answer ONE question from each UNIT.

UNIT I

9. Following is the trial balance of Lakshmi Co. Ltd. as at 31st March 2018.

	₹	₹
Stock 31st March, 2017	75,000	
Sales		3,50,000
Purchase	2,45,000	
Wages	50,000	
Discount		5,000
Furniture and Fittings	17,000	
Salaries	7,500	
Rent	4,950	
Sundry expenses	7,050	
Surplus account 31st March 2017		15,030
Dividend paid	9,000	
Share capital		1,00,000

	₹	₹
Debtors and Creditors	37,500	17,500
Plant and Machinery	29,000	
Cash and Bank	16,200	
Reserve		15,500
Patents and Trade mark	4,830	

Prepare statement of Profit and Loss for the year ended 31st March 2018.

Adjustments :

(a) Stock on 31st March 2018 was valued at ₹82,000.

(b) Depreciation on fixed assets @ 10%.

(c) Make a provision for income tax @ 50%.

(d) Ignore corporate dividend tax.

Or

10. Following is the balance sheet of Shine co. Ltd. as on 31st March, 2018.

Liabilities	₹	Assets	₹
6000, 5% preference shares of 100 each	6,00,000	Goodwill	45,000
12000 Equity shares of ₹100 each	12,00,000	Land and Building	6,00,000
6% Debentures	3,00,000	Machinery	9,00,000
Bank overdraft	3,00,000	Stock	1,30,000
Creditors	1,50,000	Debtors	1,40,000
		Cash	15,000
		P & L A/c	7,00,000
		Preliminary expenses	20,000
	25,50,000		25,50,000

On the above date, the company adopted the following scheme of reconstruction :

(a) The preference shares are to be reduced to fully paid shares of ₹75 each and equity shares are to be reduced to shares of 40 each fully paid.

(b) The debenture holders took over stock and debtors in full satisfaction of their claims.

(c) The fictitious and intangible assets are to be eliminated.

(d) The land and buildings to be appreciated by 30% and machinery to be depreciated by $33\frac{1}{3}\%$.

(e) Expenses of reconstruction amounted to ₹9,000.

Give journal entries incorporating the above scheme of reconstruction.

UNIT II

11. Explain the advantages of consolidated balance sheet.

Or

12. On 31st March 2018 the balance sheets of H Ltd. and its subsidiary S Ltd. stood as follows :

Liabilities	H Ltd.	S Ltd.	Assets	H Ltd.	S Ltd.
	₹	₹		₹	₹
Equity share capital	8,00,000	2,00,000	Fixed assets	5,50,000	1,00,000
General reserve	1,50,000	70,000	75% shares in S Ltd. at cost	2,80,000	—
P & L A/c	90,000	55,000	Stock	1,05,000	1,77,000
Creditors	1,20,000	80,000	Other current assets	2,25,000	1,28,000
	11,60,000	4,05,000		11,60,000	4,05,000

Draw a consolidated balance sheet as at 31st March, 2018, after taking into consideration the following information :

(a) H Ltd. acquired the shares on 31st July 2017.

(b) S Ltd. earned a profit of Rs. 45,000 for the year ended 31st March, 2018

UNIT III

13. The balance sheet of X Ltd. and Y Ltd. as on March 31st 2018 are given below :

Liabilities	X Ltd.	Y Ltd.	Assets	X Ltd.	Y Ltd.
	₹	₹		₹	₹
Authorized and issued share capital : Equity shares of 100 each	4,00,000	3,60,000	Plant & Machinery	1,20,000	—
			Goodwill	—	1,20,000
			Sundry Debtors	80,000	1,60,000
			Stock in Trade	3,00,000	90,000
General reserve	75,000	—	Cash in hand	85,000	75,000
Profit & Loss a/c	38,000	—	Profit & Loss a/c	—	20,000
Sundry creditors	40,000	1,00,000	Preliminary expenses	—	15,000
Bills payable	32,000	20,000			
	5,85,000	4,80,000		5,85,000	4,80,000

A new company XY Ltd. was formed to take over the two business in entirely on the following understanding :

(a) X Ltd.'s Plant and Machinery to be revalued at Rs. 1,50,000. Sundry debtors to be taken over at 90% and stock at Rs. 3,15,000.

(b) Y Ltd.'s goodwill to be taken over at Rs. 1,60,000; Debtors to be taken at Rs. 1,50,000 and Stock at Rs. 75,000.

Calculate the purchase consideration of both the companies.

Or

14. What do you mean by amalgamation in the nature of merger and purchase.

UNIT IV

15. The balance sheet of Bad Luck Ltd. as on 31.3.18 was as under :

	₹		₹
Equity share capital	1,00,000	Land and Building	45,000
6% Debentures	20,000	Plant and Machinery	20,000
Creditors	3,000	Stock	30,000
		Debtors	15,000
		Cash	1,000
		P & L a/c	12,000
	1,23,000		1,23,000

It was decided to reconstruct the company and for the purpose a new company was formed with a nominal capital of ₹1,00,000 divided into 500, 5% pref. shares of ₹100 each and 5,000 equity shares of ₹10 each to take over the assets and liabilities of Bad Luck Ltd on the following basis.

(a) The debenture holders are to accept 200 preference shares.

(b) The shareholders are to receive one equity share in lieu of ₹20 shares held by them.

(c) Cost of liquidation ₹1,500 to be paid by new company.

Remaining preference shares are issued for cash. Close the accounts of the old company and show the balance sheet of New Company.

Or

16. Explain Amalgamation, Absorption and Reconstruction.

UNIT V

17. Explain the merits and demerits of inflation accounting.

Or

18. From the information given below, calculate the net monetary gain or loss for the accounting year ending with 30th June 2011 :

	₹
Net monetary asses as on 1.7.2010	1,000
Net money assets as on 30.6.2011	7,000

Transactions for the year are as follows :

(a) Cash sales – 8,000

(b) Credit sales – 10,000

(c) Credit purchase of goods – 7,000

(d) Wages incurred and paid – 2,000

(e) Other operating expenses – 1,000

(f) Interest paid on 30.6.2011 – 2,000

Index as at 1.7.2010 – 100

Index as at 30.6.2011 – 150

Average index for the year – 125.

(4010ACG15)

B.Com. (Honours) DEGREE (CBCS) EXAMINATION, MARCH/APRIL 2019.

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Part II

AUDITING AND CORPORATE GOVERNANCE

(Regulation 2015–2016)

Time : Three hours Maximum : 75 marks

SECTION A — (5 × 5 = 25 marks)

Answer any FIVE of the following question.

1. Importance of auditing.
2. Audit in Joint Stock Company.
3. Internal check.
4. Vouching.
5. Audit report contents.
6. Fair report.
7. Corporate governance in India
8. Sox act.

SECTION B – (5 × 10 = 50 marks)

Answer the following questions selecting one from each Unit.

UNIT I

9. Explain the types of audit.

Or

10. Distinguish between book keeping, accountancy and auditing.

UNIT II

11. Explain the rights and duties of a company auditor.

Or

12. Write about audit programme.

UNIT III

13. Verification and valuation of assets and liabilities-Discuss.

Or

14. Write about the financial statements of audit.

UNIT IV

15. Explain the various types of audit reports.

Or

16. Define qualified report and what are its objectives.

UNIT V

17. Explain the models of corporate governance.

Or

18. Legal and regulatory changes of corporate form.

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(4010BSR15)

B.Com. (Honours) DEGREE (CBCS) EXAMINATION, MARCH/APRIL 2019.

(Examination at the end of Fourth Semester)

Part II:

BUSINESS ETHICS AND SOCIAL RESPONSIBILITY

(Regulation 2015–2016)

Time : Three hours Maximum : 75 marks

SECTION A — (5 × 5 = 25 marks)

Answer any FIVE of the following questions.

1. Ethics and moral values.
2. Law and ethics.
3. Security threats.
4. Business values.
5. Intellectual property rights.
6. History of business ethics.
7. Trade marks.
8. Global market.

SECTION B – (5 × 10 = 50 marks)

Answer the following questions selecting ONE from each Unit.

UNIT I

9. Define ethics and Explain the ethics in management.

Or

10. Explain the theory of right and theory of justice.

UNIT II

11. Explain the morals and values in business organization.

Or

12. Write about Utilitarianism.

UNIT III

13. Explain privacy, accuracy, accessibility security threats.

Or

14. Write about internet crimes of computer abuse.

UNIT IV

15. Explain Share holders theory.

Or

16. Write about corporate social responsibility.

UNIT V

17. Opportunities in global marketing – Explain.

Or

18. Write about business standards.

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(4010RDM15)

B.Com. (Honours) DEGREE (CBCS) EXAMINATION, MARCH/APRIL 2019.

(Examination at the end of Fourth Semester)

Part II

RELATIONAL DATABASE MANAGEMENT SYSTEM

(Regulation 2015-2016)

Time : Three hours Maximum : 75 marks

SECTION A — (5 × 5 = 25 marks)

Answer any FIVE questions.

1. Discuss about file oriented system?
2. What are the components of data base system?
3. What are the aggregation functions?
4. What do you mean by client/ server database?
5. What are DBA functions?
6. How to database recovery?
7. What is a database integrity?
8. Discuss risks and cost in database?

SECTION B – (5 × 10 = 50 marks)

Answer the following questions.

9. (a) What are the strategic database planning?

Or

(b) Explain database development?

10. (a) Explain normalization?

Or

(b) Discuss about relational algebra?

11. (a) Discuss about data manipulation.

Or

(b) Explain file organization?

12. (a) What are the DBA goals? and skills?

Or

(b) Explain factors of stage media?

13. (a) Describe the functions of DBMS?

Or

(b) Explain packages of ORACLE?
